

We are enclosing an application for renewal of your Indiana Small Loan license. The original copy of the renewal application together with a check made payable to the Department of Financial Institutions for \$2,000.00 plus \$1,000.00 per branch location in Indiana after the first location is to be sent to the Department by January 31. A duplicate of the application is to be retained in your file for review at the time of the next examination.

FINANCIAL STATEMENTS: Review or audit level Financial Statements prepared by an external Certified Public Accountant (CPA) or most recent 10K filing with the Securities and Exchange Commission (SEC) must be attached to the application. The financial Statement must show a net worth of at least \$100,000.00 and total liquid assets of \$50,000.00. These CPA statements must have been prepared no earlier than 12 months prior to the renewal date. Liquid assets include cash or its equivalent (any assets that are readily convertible to cash without significant loss such as treasury bills, short term marketable securities, demand deposits, and time deposits nearing maturity.) Other assets that you believe to be liquid assets must be identified and footnoted in the CPA report.

(Indiana Code 24-4.5-6-202(3)) Every licensee shall file notification with the department not later than 30 days after the date of the event if the licensee:

- Has a change in name, address, or principals;
- Opens a new branch, closes an existing branch, or relocates an existing branch;
- Files for bankruptcy or reorganization;
- Is subject to revocation or suspension proceedings by a state or governmental authority with regard to the licensee's activities; or
- Has a key officer or director of the licensee that is under a felony indictment related to the licensee's activities; or has been convicted of a felony related to the licensee's activities.
- Indiana Code 24-4.5-3-503(6) states: A loan license is not assignable or transferable.

If the license is not to be renewed, the original license must be returned before January 31 with a letter stating that it is to be surrendered.

If you desire further information concerning specific licensing questions, please contact this office.

► **PLEASE NOTE:**

THIS DEPARTMENT MAY IMPOSE A FEE OF \$5.00 PER DAY ON ANY LICENSE RENEWAL FEE THAT IS NOT RECEIVED ON OR BEFORE JANUARY 31.

RENEWAL OF INDIANA SMALL LOAN LICENSE



State Form 50983
(7-02) Approved
by State Board of
Accounts, 2002

DUE DATE:

INVOICE # _____ CHECK# _____

AMT. PD. _____ BAL. DUE _____

REFUND _____ WARRANT _____

STATE OF INDIANA
DEPARTMENT OF FINANCIAL INSTITUTIONS
30 S. MERIDIAN STREET STE 300
INDIANAPOLIS, IN 46204
(317) 232-3955

BusType

Phone

Fax

LicID:

DFIID:

Number of Indiana Branches _____

USE SPACE BELOW TO INDICATE CHANGES OR ADDITIONS NEEDED TO CORRECT PREPRINTED INFORMATION ABOVE.
IF CHANGING NAME, SEND IN ORIGINAL LICENSE TO BE REISSUED UNDER NEW NAME.
IC 24-4.5-3-503(6) STATES: A LOAN LICENSE IS NOT ASSIGNABLE OR TRANSFERABLE.

NAME OF BUSINESS

MAILING ADDRESS OF BUSINESS

CITY

STATE

ZIP

TELEPHONE NUMBER

E-MAIL

FAX

COMMENTS

ACKNOWLEDGMENT

SIGNATURES REQUIRED:(Attach additional sheet if necessary)

(A) Corporation: the president and one other officer must sign. (B) Partnership: all partners must sign.

(C) Sole Proprietorship: owner must sign.

Printed Name: _____

Title

Signature: _____

Printed Name: _____

Title

Signature: _____

Printed Name: _____

Title

Signature: _____

PLEASE COMPLETE PAGE 2 AND 3.

INDIANA BRANCH INFORMATION

ENTER COMPLETE ADDRESS OF EACH INDIANA BRANCH LOCATION

ADDRESS---CITY---STATE----ZIP

TELEPHONE

1.

2.

3.

4.

5.

6.

7.

8.

9.

10.

11.

12.

13.

14.

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17.

18.

19.

20.

ATTACH AN ADDITIONAL SHEET IF NECESSARY

GENERAL INFORMATION

TO BE FILLED IN BY ALL APPLICANTS

1. Do you engage in any other business in addition to Small Loans?

☐ Yes ☐ No If yes, give full details or attach information as applicable. (Indiana Code 24-4.5-7-405)

2. List other states where you are operating as a Small Loan (Payday) Lender and date you were licensed.

3. Has any officer, owner, or employee ever been convicted of any crime other than traffic offenses?

☐ Yes ☐ No If yes, give full details by attaching a written summary.

4. Give history and full details of any material litigation and/or criminal convictions in past year for any owner, partner, corporate officer, limited liability member, or branch manager.

5. Have you had a license or registration cancelled, suspended, or revoked in any other state or been subject to a state or federal enforcement order?

☐ Yes ☐ No If yes, give full details by attaching a written summary.

ATTACH FINANCIAL STATEMENTS, REVIEW OR AUDIT LEVEL, PREPARED BY AN EXTERNAL CPA OR MOST RECENT 10K FILING WITH THE SECURITIES AND EXCHANGE COMMISSION (SEC). THE FINANCIAL STATEMENTS MUST SHOW A NET WORTH OF AT LEAST \$100,000.00 AND LIQUID ASSETS OF AT LEAST \$50,000.00.

► **PLEASE NOTE:**

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